

Monthly Report

May 2023

LB Barnet Pension Fund

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1. Performance summary

Work completed

KPI's for the period - 01.05.23 to 31.05.23							
WORKTYPE	TOTAL CASES APRIL	TOTAL CASES MAY	TARGET DAYS FOR EACH CASE	TARGET MET CASES	MINIUM TARGET PERCENT	TARGET MET PERCENT	AVERAGE TIME TAKEN (Days)
AVC In-house (General)	4	5	20	5	85	100	2
Change of Address	15	24	20	24	85	100	2.67
Change of Bank Details	10	12	20	12	85	100	2.33
Death Grant to Set Up	3	2	10	1	85	50	19
Death In Retirement	33	30	10	26	85	86.67	9.93
Death In Service	0	1	10	1	85	100	9
Death on Deferred	1	1	10	1	85	100	9
Deferred Benefits Into Payment Actual	27	29	10	27	90	93.1	4.34
Deferred Benefits Into Payment Quote	28	59	35	18	85	30.51	48.71
Deferred Benefits Set Up on Leaving	75	31	20	21	85	67.74	75.23
Dependant Pension To Set Up	8	10	5	9	90	90	3.7
Divorce Quote	0	1	40	1	85	100	4
Divorce Settlement Pension Sharing order Implemented	80	0					
Estimates for Deferred Benefits into Payment	0	2	10	2	90	100	6
General Payroll Changes	34	27	20	27	85	100	1.7
Initial letter Death in Retirement	33	30	10	29	85	96.67	1.33
Initial Letter Death in Service	0	1	10	1	85	100	1
Initial letter Death on Deferred	1	1	10	1	85	100	1

Interfund Linking In Actual	7	13	35	6	85	46.15	122.31
Interfund Linking In Quote	16	18	35	18	85	100	30.78
Interfund Out Actual	11	2	35	2	85	100	17
Interfund Out Quote	12	2	35	2	85	100	12.5
Life Certificate	122	35	10	29	85	82.86	5.11
Monthly Posting	102	86	10	84	95	97.67	3.95
Pension Estimate	10	13	10	12	90	92.31	6
Phone Call Received	180	172	3	165	95	95.93	1.72
Refund Actual	18	19	10	19	90	100	1.95
Refund Quote	39	56	35	50	85	89.29	17.98
Retirement Actual	15	13	10	12	90	92.31	4.77
Transfer In Actual	4	2	35	2	85	100	25
Transfer In Quote	3	2	35	2	85	100	22
Transfer Out Payment	1	2	35	2	85	100	21
Transfer Out Quote	5	7	35	7	85	100	7.86
Update Member Details	200	162	20	161	100	99.38	5.14
Totals	1018	870				91.23%	
	91.53%						

Comment – The KPI for Death Grant to Set Up was not met this month due to one case that was processed outside the target days. The Team have had a significant increase in work due to Pensions Increase queries.

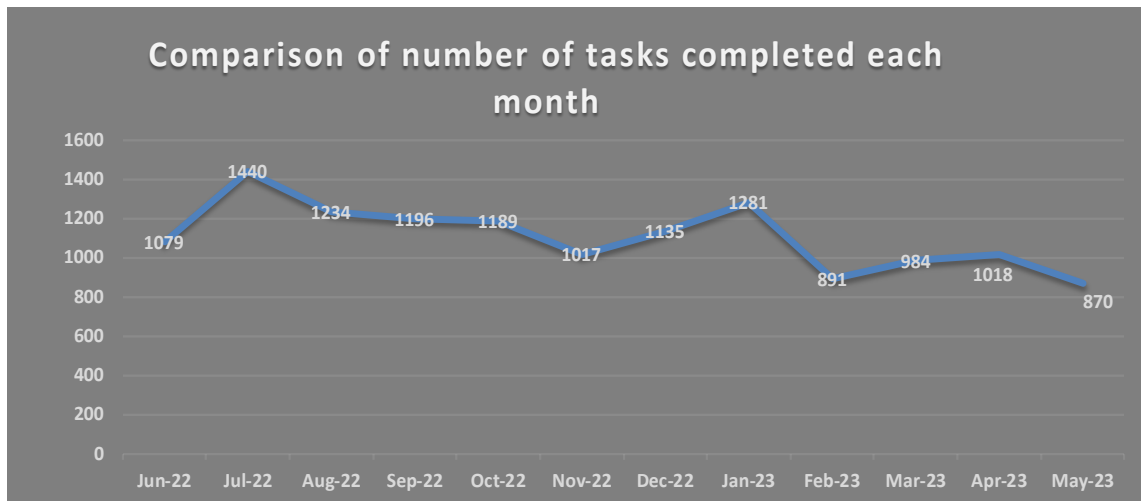
Comment – The KPI for Deferred Benefits Into Payment Quote was not met this month due to the team now working their way through the older quotes as other retirement work has previously been prioritised.

Comment - The KPI for Deferred Benefits Set Up on Leaving was not met this month due to older cases being completed as well as new BAU cases. The Team continue to work on the older cases to reduce the numbers.

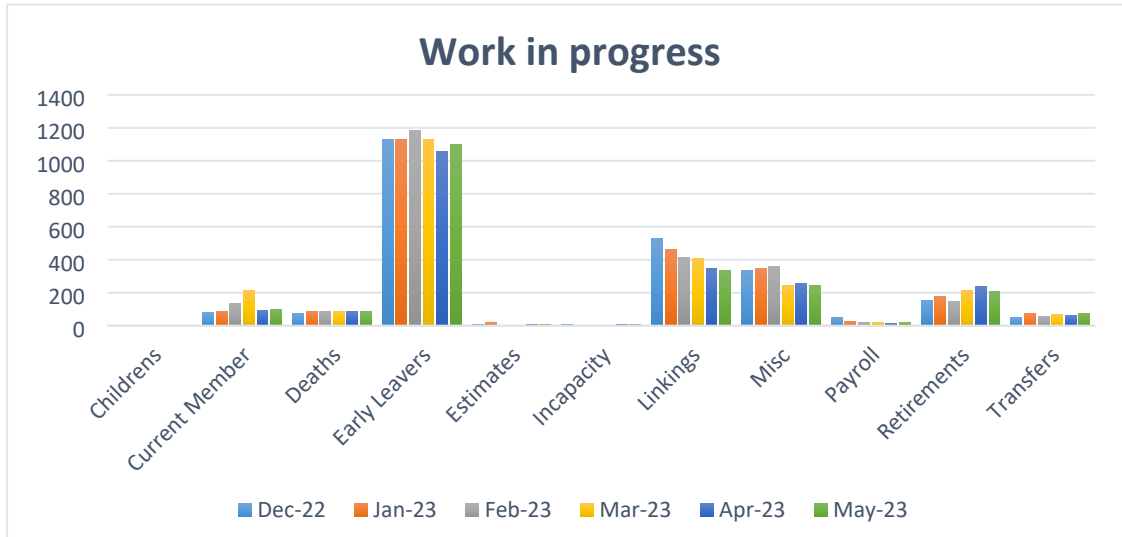
Comment - The KPI for Interfund Linking In Actual was not met this month due to staff processing older cases which new staff are now completing as they continue to train in this area of work.

Comment – The KPI for Life Certificate was not met this month due to the team prioritising other urgent retirement cases as these are lower priority and the Life Certificate is on the members record if it is needed.

Comment - The KPI for Update Member Details was not met this month due to the Contact Centre processing record maintenance forms in between phone calls and training new staff.

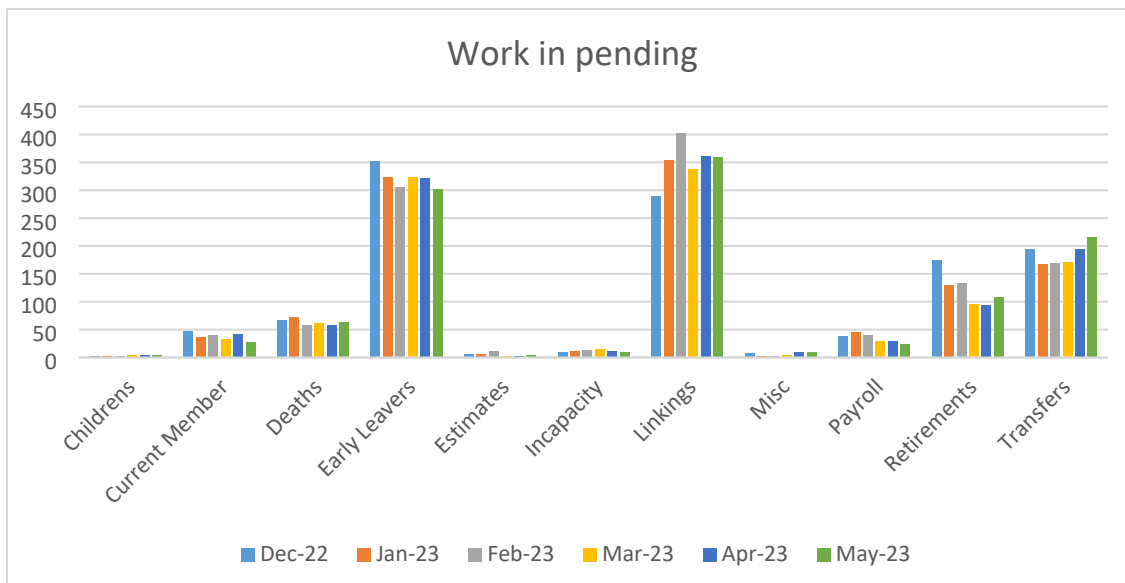


2. Work in progress



	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23
Childrens	2	3	2	2	2	3
Current Member	81	89	137	211	94	100
Deaths	75	88	89	87	87	84
Early Leavers	1129	1127	1182	1130	1058	1097

Estimates	9	18	1	3	6	5
Incapacity	8	2	2	4	9	9
Linkings	529	464	416	408	344	335
Misc	334	349	361	241	258	246
Payroll	52	24	17	20	13	19
Retirements	155	178	147	216	236	208
Transfers	51	73	57	67	59	77



	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23
Childrens	3	2	2	4	4	5
Current Member	47	36	41	33	42	28
Deaths	67	73	59	62	59	64
Early Leavers	352	323	305	324	321	302
Estimates	6	6	11	3	2	4
Incapacity	9	11	14	15	11	10
Linkings	289	354	402	338	361	360
Misc	8	3	2	5	9	9
Payroll	38	45	40	29	30	25
Retirements	174	130	133	96	94	109
Transfers	195	168	169	171	195	216

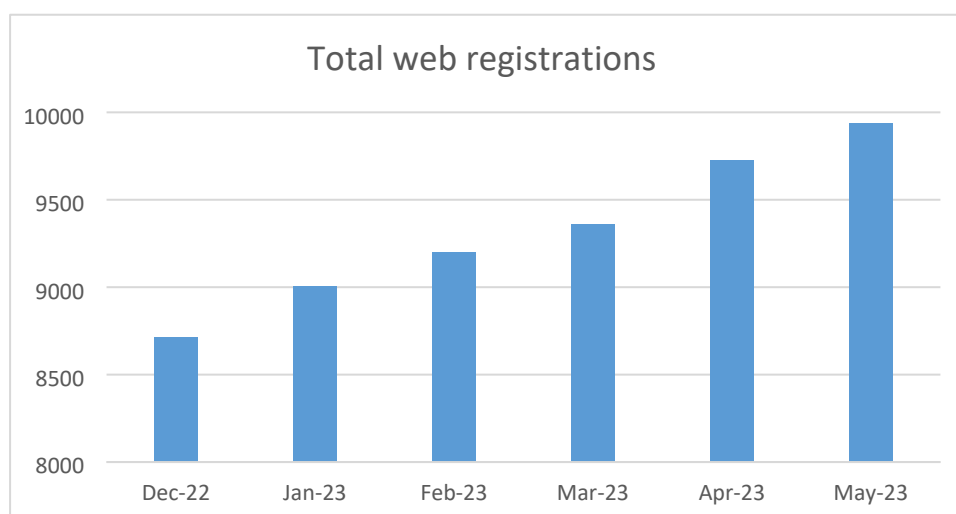
The tables above show processes grouped together and each group consists of a number of processes as shown below.

Childrens	Children's education review & children's pension age review
Current Member	Transfer in quote, changes to circumstances (breaks/hours etc.), annual allowance breach, AVC change, monthly postings mover, APC buying extra, divorce quote, query on record, waiting for documents, GMP notification
Deaths	Death in retirement, death in service, death on deferred, death grant to set up, death overpayment to recover, death notification
Early Leavers	Leaver notification, deferred benefit, refund quote, preserved refund
Estimates	Pension estimate, deferred estimate
Incapacity	Incapacity case
Linkings	Linking quote, linking actual, interfund linking quote, interfund linking actual
Misc	Member portal query, post received, phone log, age 75 approaching, enquiry needing a response, Finance Team referral
Payroll	Life certificate received, returned credit, BACS recall, 100 th birthday, Tracesmart, suspend Tier 3, update bank details, payroll changes, GMP notification
Retirements	Deferred retirement quote, retirement quote, Tier 3 ill health review
Transfers	Interfund out, transfer out, AVC transfer out

3. Member web registrations

The numbers of members signed up to member web are:

Status	Previous month	Current month
Active	3,744	3,853
Pensioner	3,545	3,615
Deferred	2,435	2,470
Total number	9,724	9,938



4. Administration update

a) New Academies/Schools

Completed 0

Ongoing 0

New enquiries this month - 0

b) New Admission Bodies

Completed 1

Ongoing 6

New enquiries this month – 1

Name	Start date	Current position	Date Completed
Olive Dining (Holly Park School)	1/4/2023	Mark Fox emailed forms to employer for completion – 4/5/23. New employer set up on UPM.	

Ongoing

Name	Start date	Current position	Last action taken	Date completed
Innovate (Blessed Dominic)	01/09/2019	Sealing of admission agreement still outstanding as per Mark at meeting – 27/10/2022. Contact forms issued to the employer – 23/11/2022. Contacts set up – 09/12/2022. Contacts set up but new employer process not with Finance. PFR new employer process set up – 14/02/2023.	Mark Fox has forwarded the admission agreement. Member records have been updated.	

		Finance new employer process completed – 23/02/2023. Awaiting contribution postings. The March 2023 monthly return was sent by e-mail. An e-mail was sent back to explain that the returns need to be submitted through the monthly return portal. Finance have confirmed that no monthly returns have been received.	Hymans to confirm if there are any data requirements. Reminder sent – 01/06/2023.	
Innovate (St James)	01/08/2019	Admission agreement with school for signing as per meeting with Mark – 13/09/2022. We have not received any contributions. Still outstanding as per Mark at meeting – 27/10/2022. E-mailed Richard Clarke (Finance) to confirm that we should move forward with getting contributions in and posted for this employer – 06/12/2022. Chased up – 17/01/2023. Data to be provided to Hymans as at 31/03/2022. Can't proceed yet as contributions not posted. Finance chasing up missing contributions from 01/09/2019 to 31/03/2020. Posting process for September 2019 has now come through and this has been ok'd for Finance to proceed with postings – 28/02/2023.	Contribution postings in progress. Currently posted up to November 2019. Checking current position with Finance regarding outstanding postings – 11/05/2023.	
Signature Education	01/04/2021	Admissions required in respect of contracts with 5 Barnet Schools. Further employer records have now been set up for 3 further schools. For the three original academies that transferred staff to Signature – they are still	Still ongoing as per Mark Fox at May 2023 meeting.	

		with Mark Fox for concluding admission agreements and then we can conclude our processes on these. Meeting held with Mark Fox and Signature – 28/07/2022. The company has gone out of business and admissions therefore appear unlikely to proceed. Last email from Mark Fox to Signature 11/08/2022. Mark Fox has referred this case to the lawyers.		
Tenon (St Michaels)	01/04/2021	Member details sent to Mark Fox so he can issue a draft admission agreement – 16/06/2022. Admission agreement with Employer/School to sign and return. Agreed with Mark Fox at December meeting to proceed with new employer process. New employer contacts set up on employer record – 12/01/2023. Forms still with employer. Last e-mail from employer confirming request has been passed onto their payroll – 27/01/2023. Requested to provide data to Hymans as at 31/03/2022 at February 2023 meeting but authorised contact not yet set up so new employer process not yet passed to Finance for postings to proceed. The PFR confirmed on 06/03/2023 that he is chasing this up as we have received no response.	Mark Fox confirmed that he has a meeting coming up with this employer – 10/05/2023.	

Chequer Cleaning Services	01/12/2022	New employer record set up on UPM. Employer contacts set up. Member record updated. Data run ready for submission. Data submitted to Hymans – 08/02/2023. PFR & Finance processes are set up. Member record updated.	Mark Fox confirmed this as completed at meeting – 10/05/2023.	10/05/2023
London Kosher Catering	01/03/2023	Mark Fox sent information to employer – 24/02/2023. Employer set up on UPM. Agreed with Hymans that we will need to resolve the issue with Signature Education before we can submit data for this employer – 22/03/2023.	Mark confirmed at the meeting on 10/05/2023 that London Kosher Catering have gone out of business.	

c) Employers ceasing participation

Completed 1
Ongoing 8

Name	Date ceased	Current position	Last action taken	Date completed
Caterlink (Totteridge)	23/03/2020	Caterlink have submitted contributions. Queried with Finance – 13/09/2022 – chased up 19/10/2022. New employer process set up 06/12/2022. Contact forms sent – 07/12/2022. Contribution postings now complete. Leaver notifications requested – 24/01/2023. Leaver notifications received and leaver processes with Service Centre –	Data submitted to Hymans – 04/05/2023. Last query responded to – 01/06/2023.	

		28/02/2023. Retirement quote being worked on in Service Centre – 03/04/2023.		
Atlas Cleaning (St Michaels)	31/03/2021	Data to be submitted to Hymans for cessation. Members transferred to Tenon. Richard Quinn has been chasing the employer for outstanding leaver notifications – 01/06/2022. Leaver notifications received. Three members are involved. 1. Has a retirement quote but has not yet responded. 2. Linking quote on another record. 3. Pay figure requested – 21/07/2022. Referred to Service Centre – 05/01/2023. Confirmation that further information requested from employer for two of these leavers – 09/01/2023. Copy of e-mails sent to Mark Fox.	Three leavers till outstanding: <ol style="list-style-type: none"> 1. Linking outstanding to another post where a leaver notification has not yet been received. 2. Linking quote offered and deadline has now passed. 3. Pay figure requested but not received. <p>To be referred to Ammie in Employer Relations Team – 10/05/2023.</p>	
Atlas Cleaning (Claremont)	31/03/2022	End of contract. Leaver notifications requested – 12/07/2022. Chased up 05/09/2022. Issue raised re additional contributions deducted – 17/10/2022. Chased up – 24/11/2022. Agreed at December 2022 meeting to refer back to Service Centre to arrange to refund the additional contributions. Discussed further at February 2023 meeting. Mark Fox to speak to employer.	Further e-mails with Mark Fox regarding the additional contributions – 16/03/2023. Mark confirmed at the meeting on 10/05/2023 that this should be shortly concluded.	

City and County Healthcare Group	08/06/2022	Last member left. Retirement notification requested by Service Centre – 26/07/2022. E-mail from Service Centre asking for final pay which was not included on the leaver notification – 16/08/2022. Pay figure confirmed by employer – 27/09/2022. Retirement quote prepared but not sent but further query on pay to employer – 05/10/2022. Response received – 03/11/2022. Retirement quote sent to member – 02/12/2022. E-mail from Service Centre confirming they require further information from the employer for this case – 31/01/2023. Record now on pensioner status so we can now submit the cessation data.	Data submitted to Hymans – 17/04/2023. Still outstanding with Hymans as per meeting – 10/05/2023.	
Grasvenor Avenue Academy	31/08/2022	Academy closed. 19 leavers outstanding. 5 for which we don't have leaver notifications. Requested from EPM – 14/11/2022. Response received 28/11/2022 – EPM are querying that they cannot locate some of the members on the portal. Request to Service Centre Manager for leavers to be prioritised – 05/12/2022.	Employer Relations Team have contacted the employer with outstanding queries – 26/05/2023.	
Alliance in Partnership (Osidge)	31/07/2022	Opening data with Hymans – 18/01/2023. Data to be provided to Hymans as at 31/03/2022 and at cessation date. Two members transferred to Nourish. Other two	One of these is now on pensioner status. The other was sent a retirement quote – 18/04/2023. Service Centre have been asked to update	

		members are un-notified leavers – requested 14/02/2023.	the record to deferred status as member has not responded.	
Optivo	30/11/2022	Member transferred to Chequer Cleaning Services. Cessation data submitted to Hymans – 28/02/2023.	Conformed as completed at meeting – 10/05/2023.	10/05/2023
Capita RE	31/03/2023	Contract ending. Members transferring back to LB Barnet. Spreadsheet sent to Mark Fox – 16/02/2023. Discussed further with Mark Fox and Finance / Employer Relations to ensure that these records will be transferred back to LB Barnet from 01/04/2023.	Records updated back to LB Barnet – 27/04/2023. CARE pension values need to be updated plus there are outstanding leavers. There are a number of queries – Statement block process – last contributions received July 2022. Deferred process, deferred process and query on APC, No contributions since 2014. E-mail sent to Mark detailing these – 11/05/2023.	
Caterlink – Holly Park School	31/03/2023	End of contract.	Mark Fox is querying with the school if admission is to be requested from new contractor – 26/04/2023.	

d) Other employer work

None

e) Internal Dispute Resolution Procedure (IDRP)

Stage 1

Completed 0

Ongoing 1

Date of appeal	Reason for appeal	Current position /outcome	Last action taken	Decision due	Date decision letter sent
19/04/2023	LTA tax charges		Report requested from Service Centre – 25/04/2023.	Report not received to date – to be chased up – 01/06/2023.	

Stage 2

Completed 0

Ongoing 0

f) TPAS/Pensions Ombudsman

None

g) Compensation cases – April to June 2023

IDRP decision letter sent	Reason for compensation	Compensation paid
02/05/2023	Two recalculations of benefits were required before correct benefits were paid. This resulted in unauthorised payment charges on the lump sum balance.	£1,000 offered to member in IDRP decision letter – 02/05/2023. No response received as at 01/06/2023.

h) Member issues

- **22016876** – Member received a retirement pack and sent back her claim forms but it was noticed that the wrong date had been used in the original calculation (a date under age 55) and the member's benefits had been overstated. A new retirement quote was created with the correct figures and date and these were sent to the member with an apology for the error. Staff have been made aware of the error and it has also been flagged to the Member Services Manager who is in charge of this area to look at putting something in place in the process to stop this happening again.
- **22102149** – A member print for a member was indexed to the wrong record. It was spotted and re-indexed to the correct member record.

i) Employer issues

None

5. Membership numbers

Membership status	ACTIVES	DEFS	PENS	BENS	PRESERVED REFUND	LVRS OPTIONS PENDING
Numbers	9,635	9,428	8,278	1,022	1,407	506
Change from last month (+ / -)	-65	-39	+28	+4	-27	+26

6. Management overview

a) Staffing update

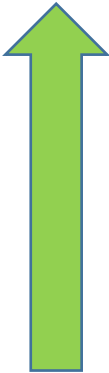

Finance – There is currently a Senior Finance Officer and Finance Officer vacancy in the Finance Team. The Finance Officer vacancy is due to promotion to an SPO and the Senior Finance Officer vacancy is an additional post in the team. The posts will be advertised shortly


Service Centre – 5 Pension Officers (PO) have been promoted to Senior Pension Officers (SPO) after the recent round of interviews to fill the SPO vacancies. Recruitment to the vacant PO posts will commence shortly.


Employer Relations Team – There is one vacancy in the Employer Relations Team for a Pension Fund Representative which is an additional post within the Team. They are looking to recruit to this post later in the year.



Technical Team - There is one vacancy in the Technical Team for a Technical Advisor which is an additional post and this will be advertised shortly.


7. Projects

Project	Description	Current position	Last action taken	Movement	Expected completion date
McCloud	To remove unlawful age discrimination identified in the McCloud ruling. It will provide eligible younger members with a protection equal to the protection provided to older members when the scheme was changed in 2014.	Civica have now provided drop one & two of the ten releases required for McCloud. The UPM Team have loaded drop one, the calculation delivery and they are currently assessing drop two. We remain confident that if Civica do not provide all ten releases for the regulatory due date, our internal development will allow us to facilitate McCloud.	Drop one of ten from Civica has taken nearly three months to implement and is now signed off. Drop two is now being implemented. There will start to be some communication activity in the next few weeks to Clients & Employers.		<p>Regulations to be introduced from 1st October 2023 as per current proposal.</p>
Phase 3 (Monthly postings)	Move all the functionality onto to the front end website to enable Employers to process the data.	The first part of the penetration testing has been done and this has identified some areas that need 'fixing' before MP3 can go live. These are currently being looked at by the IT and Communications Team.	Whilst IT continue to make the fixes needed, The Finance Team continue to demonstrate the system to employers and it has been well received by employers and WYPF staff.		<p>2023/2024</p>

<p>Pensions Dashboard</p>	<p>Will enable individuals to access their pension information online, securely and all in one place.</p>	<p>Elizabeth Boardall was invited to a consultation meeting with DWP & TPR to discuss the impact of DWP's reset. Elizabeth has been invited to a second meeting with DWP & TPR on 12/05/2023 where DWP will be outlining details of the reset. All providers have raised the issue of the Matthews Judgement taking programming resource during the Summer. Whilst this is in relation to Fire, it has a knock on impact on the programmer's availability. Pensions Dashboard Programme (PDP) have issued an update regarding AVCs. In the legislation it is for the AVC provider to provide account details to the PDPs eco-system. PDPs update changes this; this potentially has a significant impact on</p>	<p>DWP will announce any changes to the Pensions Dashboard reset pre Summer recess. There has been significant consultation directly from DWP mainly focussed on flexi joining dates. WYPF have had two consultation meetings with DWP and a further two with TPR. PDP will come forward with revised guidance following DWPs announcement. We are now reviewing the bids for the ISP provision and we have a number of good quality bids.</p>		<p>2022/2023</p>
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		workloads and it has been raised with both DWP & TPR. The TPR were extended an invite to a Local Government Association meeting where this was discussed. Further to the 47 expressions of interest for the invitation to tender for the dashboard, we have now received seven formal bids all of who are now presenting their solutions. Costs are lower than the planned budget estimates .			
Key Performance Indicators (KPIs)	The KPI indicators have been developed in order to provide funds with the ability to self-assess against best practice benchmarks.	A revised resource plan has been drafted and now includes reports on workloads which includes processes completed, processes started and work outstanding.	The revised resource plan has been e-mailed to the Shared Service Partners. A meeting has been arranged with IT to look at what work is needed to complete the KPI review and ensure the accuracy of the KPI reports.		2022/2023

<p>Data Improvement Plan</p>	<p>Data falls into 2 categories – Common & Scheme Specific (also known as Conditional)</p>	<p>Due to other large projects in the IT Team this will be picked up in the next few months.</p>	<p>Due to the matching criteria needed for Pensions Dashboard, we have explored internal options to update postcodes, a key matching item. This is not going to provide the required resolution. We therefore intend to purchase a data quality solution via the Norfolk framework towards the end of the year.</p>		<p>As per Data Improvement Plan</p>
<p>Website</p>	<p>WYPF’s website has not been redesigned since the introduction of the CARE scheme in 2014. Change is needed to improve: member journeys, brand identity, diversity of media and accessibility.</p>	<p>Portals (member and employer) in design and features agreed for development.</p> <p>The Portals are in active development.</p>	<p>Main website – Development has commenced on an Umbraco 10 project, the long-term support version which will be supported for updates through to 2025. Scope agreed and design underway.</p> <p>Portals – The first Sprint has been completed, this focussed on the implementation of Multi-Factor Authentication (MFA).</p>		<p>New website live by August / September 2023</p> <p>Portals live by the end of the calendar year (2023)</p>

			We have set up and tested this feature successfully and are now moving onto the second sprint looking to hook a basic test front-end up to the database connecting to the Civica APIs.		
Automation	UPM Automation is the project to automate some of the work currently being done manually by administrators within the Service Centre.	The next area to be automated is deferred benefits (CARE only) and work has now commenced on this. Some of the UPM Team are currently finishing off the linkings and annual allowance automation. Once these have been completed, the UPM Team will discuss with Service Centre which two areas will be the next to be automated. The volume of automation in these areas is currently running between 82% to 87%.	The UPM Team continue to work on the areas identified for automation before looking at other areas to automate. A number of the Team have had annual leave and will pick this back up when they return.		Ongoing

8. Regulatory update

[LGPC Bulletin 238 - May 2023 \(lgpslibrary.org\)](#) has now been published, please take a few minutes to read the bulletins.

SAB

Code of transparency roadshows

The SAB is running a series of free, in person training sessions on investment cost transparency. The training is aimed at local pension board and committee members, as well as administering authority officers. Session dates and locations are listed below. Click on the location for a link to the booking page on the LGA's website.

21 June [London](#)

11 July [Manchester](#)

20 July [Bristol](#)

12 Sept [Wolverhampton](#)

13 Sept [Leeds](#)

26 Sept [Cardiff](#)

The sessions will provide:

- an explanation of the purpose and background of SAB's ground-breaking code of transparency
- a case study from an LGPS fund on how investment cost information has been used
- a troubleshooting session on how to use the online reporting system – for officers only
- a facilitated discussion on the information that fund officers should be receiving and how this information should be reported to pension boards and committees – for officers only.

If you are asked for a purchase order number when you book, please use SAB 2023

LGPS England & Wales

Changes to the SAB's cost management process

On 11 May 2023, the Department for Levelling Up, Housing and Communities (DLUHC) [published its response](#) to the consultation on changes to the SAB's cost management process. See [bulletin 233](#) for more information.

Also on 11 May 2023, the Government laid the [Local Government Pension Scheme \(Amendment\) \(No.2\) Regulations 2023](#) ('the regulations'). These come into force on the 1 June 2023.

The changes better align the SAB's cost management process with H M Treasury's (HMT's) reformed cost control process. They give the SAB greater flexibility in the making of recommendations to the Secretary of State where there is a breach.

DLUHC's response helpfully re-iterates the SAB process operates before HMT's cost control mechanism. However, it leaves open for further discussion the link with the new "economic check" in HMT's process.

You can find all the documents on the [Scheme consultations](#) Scheme consultations page of www.lgpsregs.org

McCloud remedy consultation

On 30 May 2023, [DLUHC published a consultation and draft regulations](#) concerning the McCloud remedy. The consultation closes on 30 June 2023.

The consultation seeks views on proposals to address discrimination found by the courts in the McCloud case. This follows the Government's response published in April 2023. See [bulletin 237](#) for more information.

DLUHC is consulting on new approaches in certain areas that reflect responses to the 2020 consultation and more closely align the LGPS to policies adopted by other public service pension schemes. DLUHC is seeking views on the following proposals:

- No aggregation requirement: underpin protection will extend to a new pension account that started before 1 April 2022, even if the earlier period of membership is not aggregated, as long as there has not been a disqualifying break.
- Previous membership of another public service pension scheme on or before 31 March 2012: a member will qualify for underpin protection because of earlier membership of another public service pension scheme, even if the pension rights from the other scheme have not been transferred to the LGPS, as long as there has not been a disqualifying break.
- Flexible retirement: a member with underpin protection who takes flexible retirement before 1 April 2022 will also have underpin protection on any benefits built up after flexible retirement and before the end of the underpin period. The consultation also considers how the underpin will operate when a member takes partial flexible retirement.

The consultation covers topics that were not included in the 2020 consultation.

These include:

- policies for individuals with excess teacher service - see [Bulletin 229](#) for background information on this group
- when a member may be paid compensation if they have suffered a loss relating to the discrimination found in the McCloud case or the McCloud remedy

- the interest terms that will apply when payments are made late due to the McCloud discrimination.

We will respond to the consultation in due course and let you know we have done so. You can access the consultation documents on the [Scheme consultations](#) page of www.lgpsregs.org

Action: WYPF are reviewing the consultation documents and will respond by 30 June 2023

SCAPE discount rate and impact to actuarial factors - update

In [bulletin 236](#) we let you know certain transfer calculations and cash equivalent values for divorce should be immediately suspended following the change to the SCAPE discount rate in March 2023.

On 25 May 2023, we met with DLUHC to discuss the publication of the revised factors. We can confirm we are expecting these imminently.

We will publish the new factors on the [Actuarial guidance page](#) of www.lgpsregs.org together with a revised transitional table. We will also email administering authorities to let them know the new factors are available.

Action: for administering authorities - Look out for an email containing revised factors and transitional table. The e-mail was received on 01/06/2023 and WYPF will implement with immediate effect.

TPR

Capita cyber security incident

On 12 May 2023, [the Pensions Regulator \(TPR\) updated its website](#) with a page covering the Capita cyber security incident. This follows a security breach where it is now known that some data has been exfiltrated from Capita's servers.

Pensions dashboards ('dashboards')

Latest news

In May 2023, PDP [published their Progress update report on dashboards](#). There are articles on:

- the Department for Work & Pensions (DWP's) written ministerial statement on pensions dashboards connection times confirming that there will be an update before parliamentary recess in July
- programme reset following the written ministerial statement – reset got underway on 20 March and more information will be available before parliamentary recess in July
- consent comprehension research - a research into users' understanding of how their data will be used during the dashboards journey

- preparing for dashboards – connection, data, matching, awareness and understanding legal and regulatory obligations
- updates from DWP, the Financial Conduct Authority and the Pensions Regulator
- useful resources
- subscribing to PDP's newsletter

Training

Annual governance conference 2024

Our annual governance conference retains its popular lunchtime to lunchtime schedule. It will take place on Thursday 18 and Friday 19 January 2024 at the Principal Hotel in York. We are finalising the programme and securing speakers. Booking will open in July 2023.

If you would like to be notified when bookings open or if you have any questions about the conference, please email elaine.english@local.gov.uk

Fundamentals training 2023

Our Fundamentals training for 2023 is now open for booking.

Fundamentals is a three-day training course predominately aimed at elected members and others who attend pension committees and local pension boards. Past delegates have also included trade union and employer representatives, and officers who support committees and boards. The course provides a scheme overview and covers current issues in relation to administration, investments and governance of the L G P S. All sessions are delivered by experts in their field. See the course programme for full details – the timings shown only apply to the in person sessions.

We are running the in person training in two locations - London and Manchester, and online.

We have listened to feedback and will be delivering each day of the online sessions over two days. You only need to complete one booking per day – this will automatically book you on both of the half days. It is not possible to book for a half day. The online sessions will be delivered using Zoom.

Attending all three days will help delegates meet the relevant requirement for knowledge, skills and understanding either required in statute or encouraged by relevant guidance.

Cost

In person - £280 plus VAT per session. The price is inclusive of lunch and refreshments.

Online - £240 plus VAT per session.

We recommend early booking as places are limited. You can book online through the [LGA events page](#). We are unable to take manual bookings. Please find links to the individual sessions below. Day one

- 5 October – Manchester, Piccadilly Hotel
- 12 October – Westminster, LGA offices
- 19/26 October – online. Day two
- 2 November - Westminster, LGA offices
- 8 November - Manchester, Piccadilly Hotel
- 16/23 November – online. Day three
- 5 December - Westminster, LGA offices
- 13 December - Manchester, Piccadilly Hotel
- 11/19 December – online.

Legislation

Useful links

[LGA Pension page](#)

[LGPS members' website](#)

[LGPS Advisory Board website](#)

[LGPS Regulations and Guidance website](#)

[LGPS Discretions](#) - lists all the potential discretions available within the LGPS

[The Timeline Regulations for Final Salary Schemes](#)

[The Timeline Regulations for the current scheme](#)

9. Scheme calendar for year commencing 1 April

January	February	March	April
Life Certificates HMRC Event Reporting Payment of Unauthorised Lump Sum and Scheme Sanction Charge to HMRC	Life Certificates	Life Certificates	Apply Pensions Increase Apply Care Revaluation Issue P60's (with April Payslip) Life Certificates Annual employer meeting
May	June	July	August
Active Annual Benefits Statements Life Certificates Deferred Annual Benefits Statements	Active Annual Benefits Statements Active Newsletter Life Certificates	Active Annual Benefits Statements Life Certificates	Active Annual Benefits Statements Life Certificates
September	October	November	December
Life Certificates Pension Savings Statement	Life Certificates Participate in NFI Active Newsletter tPR Scheme Returns Annual employer meeting	tPR Annual Survey Life Certificates Pensioner Newsletter Deferred Newsletter	Life Certificates